

Partners

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INDEPENDENT AUDITOR'S REPORT

To,

The Board of Management of St. Joseph Engineering College, Vamanjoor

Report on the Audit of the Financial Statements for the year ended on 31st March, 2025 :

1. Opinion :

We have audited the accompanying Financial Statements of **ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE - 575 028** (THE COLLEGE) which comprise the Balance Sheet as at 31st March 2025, the statement of Income and Expenditure and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) In the case of Balance Sheet, of the state of affairs of the College as at 31st March 2025;
- b) In the case of Statement of Income and Expenditure, of the Excess of Income over Expenditure for the year ended on 31st March 2025;
- c) In the case of Receipts and Payments account, of cash flows for the year ended on 31st March 2025.

2. Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical



requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matter :

We draw attention to note 2 to the financial statements which states that the financial statements have been prepared in accordance with the format prescribed in the Technical Guide for Accounting for Not-for-Profit Organisation issued by The Institute of Chartered Accountants of India and not in accordance with the format prescribed in the Guidance Note on Financial Statements of Non Corporate Entities. In our opinion, the non-adhere to ICAI guidelines relates only to presentation and disclosure but does not effect the recognition or measurement of transactions and balances and accordingly does not impact the true and fair view of the presentation of the financial statements. Further, the non-adhere to ICAI guidelines does not result in any material misstatements in the financial statements that are prepared in accordance with Indian GAAP standards and ICAI norms.

Our opinion is not modified in respect of the above.

4. Responsibility of Management for the Financial Statements :

The Management of the College is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the College in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management of the College is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The Management is responsible for overseeing the College's financial reporting process.

5. Auditor's Responsibility for the Audit of the Financial Statements :

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure and Receipts & Payments Account for the year ended on 31st March 2025, dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.



Place : Mangalore
Date : 05.09.2025

For **R M C R & CO**

Chartered Accountants

[Firm Registration No. 003284S]

Rudolph M.C Rodrigues

Partner

[Membership No.025496]

UDIN : 25025496BMHXBG6636

COLLEGE ACCOUNT

Income and Expenditure Account for the year ended 31st March 2025

(Amount in ₹)

Particulars	Note No.	31 st March 2025			31 st March 2024		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income :							
Donations and Grants	14	-	-	-	49,100.00	-	49,100.00
Fees from Rendering Services	15	61,99,87,011.71	-	61,99,87,011.71	52,78,53,947.00	-	52,78,53,947.00
Other Income	16	2,01,69,461.77	-	2,01,69,461.77	93,49,653.62	-	93,49,653.62
II Total Income		64,01,56,473.48	-	64,01,56,473.48	53,72,52,700.62	-	53,72,52,700.62
III Expenses :							
Donations/Contributions	18	76,522.00	-	76,522.00	-	-	-
Employee Benefits Expense	19	25,18,64,010.00	-	25,18,64,010.00	22,06,92,030.00	-	22,06,92,030.00
Depreciation and Amortization Expense	20	5,19,83,657.00	-	5,19,83,657.00	4,57,84,743.00	-	4,57,84,743.00
Other Expenses	21	19,38,50,819.55	-	19,38,50,819.55	18,26,65,508.52	-	18,26,65,508.52
Provision for Gratuity	22	1,67,73,193.00	-	1,67,73,193.00	-	-	-
Total Expenses		51,45,48,201.55	-	51,45,48,201.55	44,91,42,281.52	-	44,91,42,281.52
IV Excess of Income over Expenditure for the year (II-III)		12,56,08,271.93	-	12,56,08,271.93	8,81,10,419.10	-	8,81,10,419.10
Transfer to Reserve Fund		6,00,00,000.00	-	6,00,00,000.00	-	-	-
Balance transferred to General Fund		6,56,08,271.93	-	6,56,08,271.93	8,81,10,419.10	-	8,81,10,419.10

Brief about the Entity

1

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements

Per report of even date

For R M C R & CO

Chartered Accountants

[Firm Registration No. 003284S]

Rudolph M.C Rodrigues

Partner

[Membership No. 025496]

UDIN : 25025496BMHXBG6636



For ST. JOSEPH ENGINEERING COLLEGE

Director

DIRECTOR

ST JOSEPH ENGINEERING COLLEGE

Vamanjoor, Mangalore - 575 028

Karnataka, India

President

PRESIDENT

ST JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028

KARNATAKA, INDIA

Place : Mangaluru

Date : 05.09.2025

COLLEGE ACCOUNT

BALANCE SHEET AS AT 31st MARCH 2025

(Amount in ₹)

Particulars	Note No.	31 st March 2025	31 st March 2024
I Sources of Funds :			
1 Capital Funds :			
Unrestricted Funds	3	41,49,55,893.20	39,87,79,949.33
Restricted Funds	4	7,46,71,252.42	1,62,26,896.12
		<u>48,96,27,145.62</u>	<u>41,50,06,845.45</u>
2 Non-current liabilities :			
Other Long-Term Liabilities	5	89,01,429.00	95,77,379.00
Long-Term Provisions	6	9,70,77,031.00	-
		<u>10,59,78,460.00</u>	<u>95,77,379.00</u>
3 Current Liabilities :			
Payables	7	18,46,236.00	25,85,925.00
Other Current Liabilities	8	1,15,26,909.50	85,06,500.90
		<u>1,33,73,145.50</u>	<u>1,10,92,425.90</u>
Total :		<u>60,89,78,751.12</u>	<u>43,56,76,650.35</u>
II Application of Funds :			
1 Non-Current Assets :			
Property, Plant and Equipment and Intangible Assets :			
Property, Plant and Equipment	9	30,43,39,404.00	26,02,93,069.00
Intangible Assets	9	7,83,075.00	6,75,791.00
Other Non-Current Assets	10	4,50,00,000.00	2,70,00,000.00
		<u>35,01,22,479.00</u>	<u>28,79,68,860.00</u>
2 Current Assets :			
Short Term Loans and Advances	11	37,14,975.10	68,56,432.40
Cash and Bank Balances	12	17,24,62,822.92	13,84,65,196.87
Other Current Assets	13	8,26,78,474.10	23,86,161.08
		<u>25,88,56,272.12</u>	<u>14,77,07,790.35</u>
Total :		<u>60,89,78,751.12</u>	<u>43,56,76,650.35</u>

Brief about the Entity 1

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements

Per report of even date

For R M C R & CO

Chartered Accountants

[Firm/Registration No. 003284S]

Rudolph M.C Rodrigues

Partner

[Membership No. 025496]

UDIN : 25025496BMHXBG6636

For ST. JOSEPH ENGINEERING COLLEGE

Director

DIRECTOR

ST. JOSEPH ENGINEERING COLLEGE

Vamanjoor, Mangalore - 575 028

Karnataka, India

President

PRESIDENT

ST. JOSEPH ENGINEERING COLLEGE

VAMANJOOR, MANGALORE - 575 028

KARNATAKA, INDIA

Place : Mangaluru

Date : 05.09.2025

COLLEGE ACCOUNT

Notes forming part of the Financial Statements for the year ended 31st March, 2025

Note - 1 Brief note about the entity :

The St. Joseph Engineering College, Vamanjoor, a unit of the Diocese of Mangalore, was granted recognition by All India Council for Technical Education (AICTE) as on 27.05.2002.

Diocese of Mangalore came into existence as a religious and charitable trust on 01.04.1886. The Memorandum of Trust of The Diocese of Mangalore was executed on first day of March 1998. The Diocese of Mangalore was registered under the Income Tax Act, 1961 on 07.08.1974 and the registration was renewed on 24.9.2021 vide unique registration No. AAATD0794JE19850. Diocese of Mangalore is registered under the Foreign Contribution (regulation Act, 2002) and registration renewed on 13.05.2022 for a period of 5 years with effect 01.07.2022.

Diocese of Mangalore is registered under the Goods and Service Tax Act, 2017 bearing GSTIN 29AAATD0794J1ZG.

Diocese of Mangalore is registered on the Darpan portal since 30.11.2018 bearing registration no KA/2018/0213375

The objectives of the trust are :

- a) To do all that is necessary for the religious faith formation of the Roman Catholic Christians in the Diocese of Mangalore
- b) To undertake and carry out charitable, educational and socio-economic uplift works and programmes for the welfare of the poor people irrespective of caste, community or creed;
- c) To establish, conduct, manage, promote, maintain, close down, dispose of Churches, Parishes, educational (formal and non-formal) institutions, technical schools and colleges, socio-economic, cultural and developmental centers medical and health promotional institutions, orphanages, boarding houses and hostels and other to promote institutions the objects of the trust ;
- d) To erect buildings for churches, convents, presbyteries, multipurpose halls, schools, educational institutions, hostels and other types of buildings or structures whatsoever to further any purpose or purposes of the Trust and to maintain, deal with, manage, control, administer, develop, improve, alter, repair, demolish or reconstruct the same or any portions thereof;
- e) To acquire by purchase, lease, mortgage, loan, gift, grant or of all bequest, movable and immovable properties description deemed necessary or useful for any of the purposes of the Trust;
- f) To accept and receive any gift whether money, property movable and immovable, donations and contributions (for the works of the Trust) to carry out the aims and objectives of the trust;
- g) To alienate by way of sale, mortgage, lease, release, loan, pledge, exchange the properties of the Trust as may be
- h) To invest lay aside, deposit in banks or otherwise deal with the money or funds of the trust in keeping with the objects of the Trust.

Note - 2 Significant Accounting Policies :

1) Basis of preparation of financial statements :

The financial statements of the Trust have been prepared under the historical cost convention on the cash basis of accounting except for interest on deposits/rent.etc in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.

As per the applicability of Accounting standards to Non Corporate Entities (as on April 1, 2024), the Trust is classified as a Micro, Small and Medium Sized entity (MSME).

The following accounting standards are not applicable for Trust :

- 1) AS 3-Cash Flow Statements
- 2) AS 14-Accounting for Amalgamations
- 3) AS 17-Segment Reporting
- 4) AS 18-Related Party Disclosures
- 5) AS 20-Earning Per Share
- 6) AS 21-Consolidated Financial Statements
- 7) AS 23-Accounting for Investments in Associates in Consolidated Financial Statements
- 8) AS 24-Discontinuing Operations
- 9) AS 25-Interim Financial reporting
- 10) AS 27-Financial Reporting of Interests in Joint Ventures
- 11) AS 28-Impairment of Assets



The following standards are applicable to the Trust with certain relaxations :

- 1) AS 10-Property, Plant and Equipment-Relaxation in Paragraph 87 disclosure
- 2) AS 11-The Effects of Changes in Foreign Exchange Rates-Relaxation in Paragraph 44 disclosure
- 3) AS 15-Employee Benefits-Relaxation for below paragraphs :
 - a) Paragraphs 11 to 16 of the standard to the extent they deal with recognition and measurement of short-term accumulating compensated absences which are nonvesting.
 - b) Paragraphs 46 and 139 of the Standard which deal with discounting of amounts that fall due more than 12 months after the balance sheet date
 - c) Recognition and measurement principles laid down in paragraphs 50 to 116 and presentation and disclosure requirements laid down in paragraphs 117 to 123 of the Standard in respect of accounting for defined benefit plans.
 - d) Recognition and measurement principles laid down in paragraphs 129 to 131 of the Standard in respect of accounting for other long-term employee benefits.
- 4) AS 19-Leases-Relaxation in Paragraph 22 (c),(e) and (f); 25 (a), (b) and (e); 37 (a), (f) and (g); 38; and 46 (b), (d) and (e)
- 5) AS 22-Accounting for Taxes on Income :
 - a) MSMEs shall comply with the requirements of AS 22, Accounting for Taxes on Income, for Current tax defined in paragraph 4.4 of AS 22, with recognition as per paragraph 9, measurement as per paragraph 20 of AS 22 and presentation and disclosure as per paragraphs 27-28 of AS 22.
 - b) Transitional requirements
- 6) AS 26-Intangible Assets-Relaxation in Paragraph 90(d)(iii); 90(d)(iv) and 98 disclosure
- 7) AS 29-Provisions,Contingent Liabilities and Contingent Assets-Relaxation in paragraph 66 and 67 disclosure

The financial statements have been prepared in accordance with the format prescribed in the Technical Guide for Accounting for Not-for-Profit Organisations issued by The Institute of Chartered Accountants of India and not in accordance with the format prescribed in the Guidance Note on Financial Statements of Non Corporate Entities. The Income and expenditure related to restricted funds is disclosed in the balance sheet and not in Income and Expenditure Account.

This departure does not affect the recognition, measurement, or fairness in the presentation of the financial statements. The management is of the view that the financial statements as presented, reflect a true and fair view of the operational results and the state of affairs of the entity and are in compliance with all applicable accounting standards and Indian GAAP.

2) Current vs Non Current Classifications :

The trust presents assets and liabilities in the balance sheet based on current/non current classification.

An asset is classified as current when :

- Intended to be consumed in normal operating cycle
- expected to be settled within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non current.

A liability is current when :

- It is expected to be settled in the normal operating cycle
- It is primarily held for the purpose of trading
- It is due to be settled within twelve months after the reporting period or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The trust classifies all other liabilities as non current.

3) Property, Plant and Equipment :

Tangible Assets :

PPE are stated at cost of acquisition and construction less accumulated depreciation. The cost of PPE includes the purchase cost and other directly attributable cost of bringing the assets to their working condition for the intended use. Borrowing costs, if any, directly attributable to the acquisition or construction of those assets which are necessarily take a substantial period of time to get ready for their intended use are capitalised. PPE received as donation in kind are measured and recognised at fair value on the date of being ready for their intended use. Advances paid towards the acquisition of assets as at the balance sheet dates are disclosed under long term loans and advances.



Intangible Assets :

Intangible Assets are recorded at the consideration paid for acquisition of such assets and carried at cost less accumulated depreciation.

In respect to assets(tangible or intangible) acquired prior 31.03.2018, the written down value as on 31.03.2018 is taken as the cost of acquisition.

4) Depreciation :

Depreciation on Property, plant and equipment and amortisation on intangible assets is provided based on rates prescribed under Income Tax Rules, 1962.

Class of Assets	Rate of depreciation
<u>Tangible Assets</u>	
Buildings	10%
Equipments	15%
Computer Equipments	40%
Furniture and Fixtures	10%
Vehicles	15%
<u>Intangible Assets</u>	
Computer Software	40%

5) Revenue Recognition :

Grant and Donations received in cash

Donations received in cash recognised as income when the donation is received.

Grant and Donations received in kind

Donations received in kind are from non government entities are measured at fair market value on the date of receipt and recognised as income.

Donations received with specific directions

Donations made with a specific direction that they shall form a part of the corpus funds or endowment fund of the trust are classified as such, and are directly reflected as fund receipts in the balance sheet.

Government Grants received

Government grants related to revenue are reflected as income. Government grants related to specific asset are shown as deductions from the gross value of asset concerned in arriving at their book value. Where the grant related to specific fixed asset equals the whole, or virtually the whole of the cost of the asset, the asset is shown in the Balance Sheet

Interest & Rental Income

Interest & rental income is recognised in the financial statements on accrual basis.

Fee Income

Fee income is recognised in the financial statements on accrual basis.

Other Income

Other income is recognised in the financial statements on cash basis.

6) Income Tax :

Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

7) Foreign Exchange Transactions :

Foreign exchange transactions are recorded at the rate at which they are realised.

8) Employee Benefits :

Provident Fund

All eligible employees receive benefits from provident fund, which is a defined contribution plan. Both the employees and the trust make monthly contribution to the fund, which is equal to the specified percentage of the covered employee's salary. The Trust has no further obligations under this plan beyond the monthly contributions. The monthly contributions made by the trust are charged to Income and Expenditure account.



Employees' State Insurance

All eligible employees are covered under the Employees' State Insurance, which is a defined benefit plan. Both the employees and the trust make monthly contribution to the fund, which is equal to the specified percentage of the covered employee's salary. The Trust has no further obligations under this plan beyond the monthly contributions. The monthly contributions made by the trust are charged to Income and Expenditure account.

Gratuity

The trust has taken a Group Gratuity Policy with the Life Insurance Corporation of India (LIC) to cover its gratuity obligations to employees. The accounting treatment for this policy is as follows:

Nature of Plan:

The Group Gratuity Scheme is a defined benefit plan where the trust makes annual contributions to the LIC for the benefit of employees. The scheme provides for a future gratuity payout to eligible employees on retirement or cessation of service.

Gratuity Liability :

The trust has recognized a gratuity liability of ₹ 9,70,77,031 as at 31.03.2025, which represents the present value of the future gratuity obligations to employees. This liability has been calculated based on assumption that such benefits are payable to all employees at the end of the accounting year.

Premium Expense :

The trust has paid a premium of ₹ 2,20,00,000 to LIC during the year, which is recognized as an employee benefits expense in the Income & Expenditure account.

Policy Balance :

The balance accumulated in the LIC Group Gratuity policy as of 31.03.2025 is ₹8,03,03,838.00. This represents a plan asset that the trust is entitled to use to settle its gratuity liabilities. The policy balance is disclosed under Non-Current Assets/Other Assets in the Balance Sheet.

Net Gratuity Liability :

The net gratuity liability is the difference between the gratuity liability and the policy balance. As at 31.03.2025, the trust has a net liability of ₹1,67,73,192.75

Interest and Other Income :

Any interest or income earned on the policy balance is recognized as Other Income in the Income & Expenditure.

Compensated absences :

The employees of the trust are entitled to compensated absences which are both accumulating and non accumulating in nature. The expense of compensated absences is recognised in the period in which the absence occurs.

Capital Fund :

Note - 3 Unrestricted Funds :

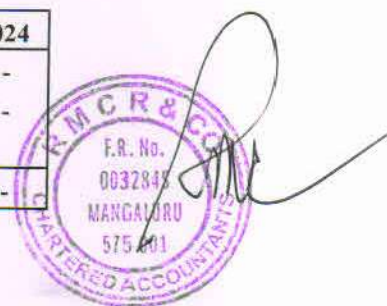
General Funds :

Particulars	31 st March 2025	31 st March 2024
Opening Balance	39,87,79,949.33	35,91,58,889.23
Add : Excess of Income over Expenditure for the year	6,56,08,271.93	8,81,10,419.10
Add : Inter Unit Transfer -Mess	9,51,81,813.34	30,02,468.00
	55,95,70,034.60	45,02,71,776.33
Less : Inter Unit Transfer -Hostel	14,46,14,141.40	5,14,91,827.00
Total General Funds	41,49,55,893.20	39,87,79,949.33

Note - 4 Restricted Funds :

Reserve Fund :

Particulars	31 st March 2025	31 st March 2024
Opening Balance	-	-
Add: Transfer from Income & Expenditure Account	6,00,00,000.00	-
Total Reserve Funds	6,00,00,000.00	-



Freeship Fund / Scholarship Fund :

Particulars	31 st March 2025	31 st March 2024
Opening Balance	1,17,19,706.00	1,17,19,706.00
<u>Add</u> : Received during the year	30,000.00	-
Closing Balance	1,17,49,706.00	1,17,19,706.00

Alumni Association Fund

Particulars	31 st March 2025	31 st March 2024
Opening Balance	38,94,521.00	38,94,521.00
<u>Less</u> : Utilised during the year	18,43,991.55	-
	20,50,529.45	38,94,521.00

Project Grant :

Particulars	31 st March 2025	31 st March 2024
Opening Balance	6,12,669.12	8,31,109.86
<u>Add</u> : Received during the year	14,25,648.84	38,65,829.72
	20,38,317.96	46,96,939.58
<u>Less</u> : Utilised during the year	11,67,300.99	40,84,270.46
Closing Balance	8,71,016.97	6,12,669.12
Total Restricted Funds :	7,46,71,252.42	1,62,26,896.12

The accompanying notes are an integral part of the financial statements

Per report of even dateFor **R M C R & CO**

Chartered Accountants

[Firm Registration No. 003284S]

Rudolph M.C Rodrigues

Partner

[Membership No. 025496]

UDIN : 25025496BMHXBG6636For **ST. JOSEPH ENGINEERING COLLEGE**

Director

DIRECTOR**ST. JOSEPH ENGINEERING COLLEGE**Vamanjoor, Mangalore - 575 028
Karnataka, India

President

PRESIDENT**ST. JOSEPH ENGINEERING COLLEGE**

VAMANJOOR, MANGALORE - 575 023

KARNATAKA, INDIA

Place : Mangaluru

Date : 05.09.2025



COLLEGE ACCOUNTNotes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in ₹)			
Note No.	PARTICULARS	31 st March 2025	31 st March 2024
5	<u>Other long-term liabilities :</u>		
	<u>Deposits :</u>		
	Book Bank Deposit	22,250.00	33,000.00
	Placement Security Deposit	33,80,000.00	23,60,000.00
	Student Security Deposit	1,61,310.00	66,19,548.00
	Rent Securiy Deposit	6,41,821.00	84,310.00
	Retention Amount	1,75,500.00	2,90,021.00
	Staff Quarters Security Deposit	45,20,548.00	1,90,500.00
	Total Other Long-Term liabilities :	89,01,429.00	95,77,379.00

(Amount in ₹)			
Note No.	PARTICULARS	31 st March 2025	31 st March 2024
6	<u>Provisions :</u>		
	Provision for Gratuity		
		9,70,77,031.00	-
	Total :	9,70,77,031.00	-

(Amount in ₹)			
Note No.	PARTICULARS	31 st March 2025	31 st March 2024
7	<u>Payables :</u>		
	<u>T.D.S :</u>		
	Contractors	4,89,021.00	1,08,770.00
	Professional	3,99,615.00	27,752.00
	Staff	9,07,600.00	8,10,300.00
	Profession Tax	50,000.00	48,400.00
	EPF	-	14,93,370.00
	ESI	-	97,333.00
	Total :	18,46,236.00	25,85,925.00



(Amount in ₹)

Note No.	PARTICULARS	31 st March 2025	31 st March 2024
8	<u>Other Current Liabilities :</u>		
	Advance Exam Fees	28,73,989.00	5,16,736.00
	Advance Tuition Fees	6,19,274.00	3,88,195.00
	Arivu Loan	30,000.00	6,80,000.00
	Exam Remuneration	2,04,161.50	92,903.50
	Exam Fees Refundable	3,70,877.00	5,10,997.00
	Seat Reservation Fees	66,60,690.00	43,36,000.00
	VTU Readmission Fees	5,000.00	5,000.00
	VTU Student Penalties	5,500.00	5,500.00
	Revaluation Fees	15,490.00	47,960.00
	Sundry Advances	13,383.00	40,463.40
	University Examination Fees	4,35,240.00	14,67,565.00
	Scholarship	2,93,305.00	4,15,181.00
	Total Other Current Liabilities :	1,15,26,909.50	85,06,500.90

The accompanying notes are an integral part of the financial statements

Per report of even date

For **R M C R & CO**

Chartered Accountants

[Firm Registration No. 003284S]

Rudolph M.C Rodrigues

Partner

[Membership No. 025496]

UDIN : 25025496BMHXBG6636

For **ST. JOSEPH ENGINEERING COLLEGE**

Director

DIRECTOR

ST JOSEPH ENGINEERING COLLEGE
Vamanjoor, Mangalore - 575 028
Karnataka, India

President

PRESIDENT

ST JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

Place : Mangaluru

Date : 05.09.2025



COLLEGE ACCOUNTNotes forming part of the Financial Statements for the year ended 31st March, 2025

9 Property, Plant and Equipment and Intangible Assets (owned assets)

1. General & Development Account :

(Amount in ₹)

Particulars /Assets	TANGIBLE ASSETS						
	Furniture & Fixtures	Buildings	Equipments	College Buses	Computers, Networking	Land	Total
Gross Block							
At 1 April 2024	7,35,74,177.00	17,32,56,002.00	13,87,42,423.36	1,12,80,521.00	8,75,24,889.00	60,12,324.00	49,03,90,336.36
Additions-before 01.10.2024	16,95,269.00	48,63,806.00	60,41,290.00	32,75,976.00	20,32,918.00	-	1,79,09,259.00
Additions-After 01.10.2024	33,18,503.00	3,53,38,902.00	1,59,42,056.00	33,25,476.00	1,98,31,080.00	-	7,77,56,017.00
Deductions/Adjustments	-	-	-	-	-	-	-
At 1 April 2023	6,32,61,493.00	21,38,50,511.00	12,89,65,608.36	1,14,13,070.00	6,28,96,540.00	60,12,324.00	48,63,99,546.36
Additions-Before 01.10.203	79,42,251.00	-	24,50,526.00	-	16,39,753.00	-	1,20,32,530.00
Additions-After 01.10.2023	23,51,554.00	18,56,939.00	88,03,296.00	-	2,37,37,883.00	-	3,67,49,672.00
Deductions/Adjustments	(18,879.00)	4,24,51,448.00	14,77,007.00	1,32,549.00	7,49,287.00	-	4,47,91,412.00
At 31 March 2025	7,85,87,949.00	21,34,58,710.00	16,07,25,769.36	1,78,81,973.00	10,93,88,887.00	60,12,324.00	58,60,55,612.36
At 31 March 2024	7,35,74,177.00	17,32,56,002.00	13,87,42,423.36	1,12,80,521.00	8,75,24,889.00	60,12,324.00	49,03,90,336.36
Depreciation/Adjustments							
At 1 April 2024	2,71,75,506.00	8,02,54,003.00	6,29,88,886.36	83,95,202.00	5,12,83,670.00	-	23,00,97,267.36
Additions	49,71,044.00	1,15,53,526.00	1,34,71,290.00	23,47,210.00	1,92,75,871.00	-	5,16,18,941.00
Deductions/Adjustments	-	-	-	-	-	-	-
At 1 April 2023	2,21,55,490.00	7,00,23,611.00	5,03,89,829.36	71,58,637.00	3,50,35,485.00	-	18,47,63,052.36
Additions	50,20,016.00	1,02,30,392.00	1,25,99,057.00	12,36,565.00	1,62,48,185.00	-	4,53,34,215.00
Deductions/Adjustments	-	-	-	-	-	-	-
At 31 March 2025	3,21,46,550.00	9,18,07,529.00	7,64,60,176.36	1,07,42,412.00	7,05,59,541.00	-	28,17,16,208.36
At 31 March 2024	2,71,75,506.00	8,02,54,003.00	6,29,88,886.36	83,95,202.00	5,12,83,670.00	-	23,00,97,267.36
Net Block							
At 31 March 2025	4,64,41,399.00	12,16,51,181.00	8,42,65,593.00	71,39,561.00	3,88,29,346.00	60,12,324.00	30,43,39,404.00
At 31 March 2024	4,63,98,671.00	9,30,01,999.00	7,57,53,537.00	28,85,319.00	3,62,41,219.00	60,12,324.00	26,02,93,069.00



(Amount in ₹)

Particulars /Assets	INTANGIBLE ASSETS	
	Computer Software	Total
Gross Block		
At 1 April 2024	43,95,532.00	43,95,532.00
Additions upto 30.09.2024	-	-
Additions after 30.09.2024	4,72,000.00	4,72,000.00
Deductions/Adjustments	-	-
At 1 April 2023	43,95,532.00	43,95,532.00
Additions upto 30.09.2023	-	-
Additions after 30.09.2023	-	-
Deductions/Adjustments	-	-
At 31 March 2025	48,67,532.00	48,67,532.00
At 31 March 2024	43,95,532.00	43,95,532.00
Amortization/Adjustment		
At 1 April 2024	37,19,741.00	37,19,741.00
Additions	3,64,716.00	3,64,716.00
Deductions/Adjustments	-	-
At 1 April 2023	32,69,213.00	32,69,213.00
Additions	4,50,528.00	4,50,528.00
Deductions/Adjustments	-	-
At 31 March 2025	40,84,457.00	40,84,457.00
At 31 March 2024	37,19,741.00	37,19,741.00
Net Block		
At 31 March 2025	7,83,075.00	7,83,075.00
At 31 March 2024	6,75,791.00	6,75,791.00

The accompanying notes are an integral part of the financial statements

Per report of even date

For R M C R & CO

Chartered Accountants

[Firm Registration No. 003284S]

Rudolph M.C Rodrigues

Partner

[Membership No. 025496]

UDIN : 25025496BMHXBG6636



For ST. JOSEPH ENGINEERING COLLEGE

Director

DIRECTOR

ST JOSEPH ENGINEERING COLLEGE
Yamanjoor, Mangalore - 575 028
Karnataka, India

President

PRESIDENT

ST JOSEPH ENGINEERING COLLEGE
YAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

Place : Mangaluru

Date : 05.09.2025

COLLEGE ACCOUNT

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in ₹)

Note No.	PARTICULARS	31 st March 2025	31 st March 2024
10	Other Non Current Assets :		
	Fixed Deposits :		
	Deposits with banks maturity of more than 12 months from the reporting date (Note 10A)	4,50,00,000.00	2,70,00,000.00
	Total :	4,50,00,000.00	2,70,00,000.00

(Amount in ₹)

Note No.	PARTICULARS	31 st March 2025	31 st March 2024
11	Loans and advances :		
	Other Loans and Advances	37,14,975.10	68,56,432.40
	Total :	37,14,975.10	68,56,432.40

(Amount in ₹)

Note No.	PARTICULARS	31 st March 2025	31 st March 2024
12	Cash and Bank Balances :		
A	Cash and cash equivalents :		
	Cash at Bank :		
	PNB AICUF SJEC Unit, A/c No. 09662413000073	17,665.64	9,927
	PNB NSS, A/c No. 09662413000050	34,244.79	97,517
	PNB SJEC IEEE Student Branch, A/c No.09662191008640	78,371.74	1,24,496
	PNBSJEC NAIN OPEX Fund - A/c No. 09662413000069	-	7,68,081
	PNB SJEC NAIN Student Project Fund - A/c No.09662413000070	-	6,98,019
	PNB-SJEC,SAEINDIA, A/c No. 13873	24,628.33	28,931
	HDFC Bank, A/c No. 50100297192739	97,314.68	5,19,645
	ICICI Bank, A/c No. 056101000594	13,83,096.26	1,88,718
	PNB Online, S.B A/c No. 09662191009579	29,88,597.23	8,69,261
	PNB OD, A/c No. 09665011000152	25,348.30	7,80,888
	PNB - Principal SJEC, A/c No.010551	1,42,677.16	22,493
	PNB, S.B A/c No. 10792191000040	4,43,892.21	6,93,311
	PNB, S.B A/c No. 10792191000057	2,34,768.41	6,57,052
	PNB, A/c No. 0966100100004180	26,965.50	20,071
	PNB, A/c No. 0966100100005028	-	1,31,917
	PNB, S.B A/c No. 0966100100000650	34,75,795.25	37,53,298
	HDFC Wallet	6,120.00	4,885
	Yes Bank, A/c No. 093094600000022	2,64,33,477.30	-
	PNB Purchase Payment A/c No. 0966102100000344	19,527.41	-
	PNB-SJEC DST-SERB, A/c No. 0966100100005684	6,388.71	-
	Cash in Hand	23,944.00	96,687.00
	Total :	3,54,62,822.92	94,65,196.87



Note No.	PARTICULARS	31 st March 2025	31 st March 2024
B	Other Bank Balances :		
	Deposits with original maturity for more than 3 months but less than 12 months (Note 12A)	13,70,00,000.00	12,90,00,000.00
	Total Other Bank Balances	13,70,00,000.00	12,90,00,000.00
	Total Cash and Bank Balances	17,24,62,822.92	13,84,65,196.87

(Amount in ₹)

Note No.	PARTICULARS	31 st March 2025	31 st March 2024
13	Other Current Assets :		
	Security Deposits :		
	BSNL	16,500.00	16,500.00
	Karavali Gas Distributors	3,500.00	3,500.00
	LPG (HP Gas Cylinder Deposit)	18,000.00	18,000.00
	MESCOM	17,03,903.00	15,29,143.00
	Water Connection Deposit - M.C.C	1,20,000.00	1,20,000.00
	Total :	18,61,903.00	16,87,143.00
	Others :		
	Tax Deducted at Source	3,54,619.10	4,45,268.08
	Tax Collected at Source	46,500.00	882.00
	AICTE Recoverable	66,010.00	66,010.00
	Interest on Mescom Deposits Receivable	1,744.00	-
	Examination Fees	43,860.00	10,200.00
	VTU Sports Receivable	-	1,76,658.00
	Gratuity Policy Balances	8,03,03,838.00	-
	Total :	8,08,16,571.10	6,99,018.08
	Other Current Assets	8,26,78,474.10	23,86,161.08

The accompanying notes are an integral part of the financial statements

Per report of even date

For **R M C R & CO**

Chartered Accountants

[Firm Registration No. 003284S]

Rudolph M.C Rodrigues

Partner

[Membership No. 025496]

UDIN : 25025496BMHXBG6636

For **ST. JOSEPH ENGINEERING COLLEGE**

Director

DIRECTOR

ST. JOSEPH ENGINEERING COLLEGE
vamanjoor, Mangalore - 575 028 / AMANJOOR, MANGALORE - 575 028
Karnataka, India

President

PRESIDENT

Place : Mangaluru

Date : 05.09.2025



COLLEGE ACCOUNT

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in ₹)

Note No.	PARTICULARS	31 st March 2025	31 st March 2024
14	<u>Donations and Grants :</u>		
	Donation Received	-	49,100.00
	Total :	-	49,100.00
15	<u>Fees from Rendering Services :</u>		
	Tuition Fees	53,35,21,498.00	44,98,99,081.00
	College Fees Arrears	5,81,06,837.00	5,60,74,117.00
	Fees on Discontinuance of Course	36,80,483.00	19,84,280.00
	<u>Other Fees :</u>		
	Creshe Maintenance Fees	39,500.00	33,750.00
	Certificate Fees	2,16,935.00	1,69,775.00
	Desktop/Laptop Usage Fees	2,88,500.00	4,17,750.00
	Exam and Revaluation Fees	1,65,42,397.00	1,29,93,500.00
	Forms and Application Fees	26,875.00	64,120.00
	ID Card Fees	8,750.00	6,950.00
	Lab Fees	23,940.00	26,050.00
	Bus Fees	70,16,379.00	58,90,159.00
	Library Fees	19,968.00	20,020.00
	Membership fees/ Gymnasium	95,000.00	66,500.00
	Membership fees-Student/staff	17,330.00	38,500.00
	Processing Charges Fees	63,000.00	-
	Record and Microprocessor Books Fees	4,780.00	3,410.00
	Registration SJEC Staff Students Fees	3,37,029.71	17,980.00
	Studio Recording Fees-Staff	-	7,675.00
	Training Programme Fees	-	1,19,000.00
	Syllabus Books Fees	-	21,330.00
	VTU Exam Fees	36,060.00	-
		62,00,45,261.71	52,78,53,947.00
	<u>Less : Fees Refunded</u>	58,250.00	-
	Total :	61,99,87,011.71	52,78,53,947.00
16	<u>Other Income :</u>		
	<u>Income from Properties & Investments :</u>		
	<u>Interest Income :</u>		
	Savings Bank	34,57,922.00	3,09,674.00
	Fixed Deposit	98,67,785.40	43,11,907.30
	Interest on Mescom Deposits	1,02,370.00	66,954.00
		1,34,28,077.40	46,88,535.30
	<u>Other Income :</u>		
	Water Supply Charges	1,02,750.00	1,14,410.00
	Electricity Charges	13,00,894.92	12,20,778.71
	Electricity Charges (Mess)	4,78,605.00	4,28,637.00



Note No.	PARTICULARS	31 st March 2025	31 st March 2024
	Miscellaneous Income	143.26	4,367.00
	Late Fees charges	5,57,961.00	4,21,658.00
	Notice Pay Collection	3,05,900.00	95,890.00
	Prize Receipts	40,000.00	41,653.00
	Student Activity Collections	75,943.01	-
	Export Services	17,45,626.00	-
	Support Service - Exempt	1,07,088.00	-
		47,14,911.19	23,27,393.71
<u>Other Income- Taxable GST :</u>			
	Staffing Services	28,900.00	42,800.00
	Registration	3,91,719.76	1,92,357.18
	Sponsorship Receipts	1,87,711.86	9,56,222.72
	Scrap Sale	30,000.00	-
	Support Services	2,61,811.24	5,28,616.01
	Consultancy Charges	5,27,965.86	3,89,660.76
	Studio Recording Receipts	2,06,864.46	2,24,067.94
	Vocational Training	3,91,500.00	-
		20,26,473.18	23,33,724.61
	Total :	2,01,69,461.77	93,49,653.62

16 A Other Income :

Income from Properties & Investments :

Interest Income :

Savings Bank	34,57,922.00	3,09,674.00
Fixed Deposit	98,67,785.40	43,11,907.30
Interest on Mescom Deposits	1,00,626.00	66,954.00
	1,34,26,333.40	46,88,535.30

Other Income :

Water Supply Charges	1,02,750.00	1,14,410.00
Electricity Charges	13,00,894.92	12,20,778.71
Electricity Charges (Mess)	4,78,605.00	4,28,637.00
Miscellaneous Income	143.26	4,367.00
Late Fees charges	5,57,961.00	4,21,658.00
Notice Pay Collection	3,05,900.00	95,890.00
Prize Receipts	40,000.00	41,653.00
Student Activity Collections	75,943.01	-
Export Services	17,45,626.00	-
Support Service - Exempt	1,07,088.00	-
	47,14,911.19	23,27,393.71

Other Income- Taxable GST :

Staffing Services	28,900.00	42,800.00
Registration	3,91,719.76	1,92,357.18
Sponsorship Receipts	1,87,711.86	9,56,222.72
Scrap Sale	30,000.00	-



Note No.	PARTICULARS	31 st March 2025	31 st March 2024
	Support Services	2,61,811.24	5,28,616.01
	Consultancy Charges	5,27,965.86	3,89,660.76
	Studio Recording Receipts	2,06,864.46	2,24,067.94
	Vocational Training	3,91,500.00	-
		20,26,473.18	23,33,724.61
	Total :	2,01,67,717.77	93,49,653.62

17 Other Receipts :

Advance College Fees	11,09,74,802.00	8,82,03,409.00
SJEC Examination Fees	1,62,87,657.00	1,28,07,665.00
University Examination Fee	20,91,670.00	41,81,480.00
Revaluation Fees	1,01,200.00	1,92,620.00
University Convocation Fees	10,07,400.00	9,04,330.00
VTU Readmission Fees	22,500.00	-
E.P.F - Employee's Contribution	85,68,964.00	89,07,374.00
E.S.I - Employee's Contribution	1,75,605.00	2,83,079.00
Exam Remuneration	7,40,358.00	7,53,836.50
Gratuity (L.I.C)	36,50,829.00	14,33,408.00
Profession Tax Recovered	6,02,600.00	5,52,400.00
Scholarship	87,000.00	2,13,752.00
SJEC Staff Welfare Fund	2,75,400.00	2,29,500.00
Security Deposits	42,55,300.00	24,98,250.00
GST :		
CGST	10,68,723.14	12,64,802.02
SGST	10,68,723.14	12,64,802.02
IGST	9,000.00	-
TCS	882.00	-
TDS	4,69,976.08	-
VTU Sports	2,49,165.00	26,861.00
Arivu Loan KMDCL Received	-	25,00,000.00
Freeship Fund/Scholarship Fund	30,000.00	25,000.00
Transfer from Hostel	12,73,57,786.34	10,67,73,167.72
Transfer from SJEC Hostel Mess	3,82,41,510.00	3,53,76,967.00
Tax Deducted at Source Recovered :		
Contractors	18,31,874.00	9,53,130.00
Professional	19,46,688.00	11,88,281.00
Non Resident	3,59,888.00	7,10,102.00
Rent	33,000.00	33,000.00
Staff	90,70,600.00	68,40,300.00
Sundry Advances	23,47,31,460.00	91,19,256.10
Grant Received -For Projects	14,25,648.84	38,65,829.72
Rent Receipt-Staff	10,91,893.00	11,63,132.00
Rent Charges	10,89,500.64	9,39,612.72
Total :	56,89,17,603.18	29,32,05,346.80



Note No.	PARTICULARS	31 st March 2025	31 st March 2024
18	<u>Donation and Contribution :</u>		
	Charity/ Donation	76,522.00	-
	Total :	76,522.00	-
19	<u>Employee Benefit Expenses :</u>		
	Staff Salary	21,66,31,799.00	18,85,85,142.00
	E.S.I - Management Contribution	6,33,305.00	7,56,310.00
	E.P.F - Management Contribution	87,99,180.00	83,75,223.00
	Leave Encashment	25,02,411.00	22,86,504.00
	Staff Additional Remuneration	4,07,616.00	2,22,900.00
	Staff Uniform Charges	2,97,250.00	2,53,010.00
	Gratuity	-	2,00,000.00
	Labour Welfare Fund Contribution	17,180.00	16,640.00
	Group Gratuity Premium	2,25,75,269.00	1,99,96,301.00
	Total :	25,18,64,010.00	22,06,92,030.00
20	<u>Depreciation and Amortisation Expenses :</u>		
	Tangible Assets	5,16,18,941.00	4,53,34,215.00
	Intangible Assets	3,64,716.00	4,50,528.00
	Total :	5,19,83,657.00	4,57,84,743.00
21	<u>Other Expenses :</u>		
	<u>Academic Expenses :</u>		
	Activities & Celebrations	47,14,974.00	34,66,802.00
	Association Expenses	4,10,098.00	2,14,195.00
	Autonomy Exam Expenses	64,32,837.00	36,55,135.00
	Autonomy Exam Expenses (Mess)	59,850.00	30,905.00
	College Fests	34,33,526.00	3,97,755.00
	College Identity Card Expenses	1,04,203.00	97,960.00
	Consumables	3,59,174.00	5,02,246.00
	Extra Curricular Activities	19,12,867.00	20,34,019.00
	K-Mat Examination Expenses	15,000.00	15,000.00
	BOS/BOE Expenses	4,21,270.00	4,73,544.00
	Consultancy Expenses	8,007.00	11,000.00
	Outreach Activity Expenses	25,479.00	75,082.00
	Lab Expenses	5,51,001.00	44,680.00
	Project Exhibition/ Evaluation Expenses	6,623.00	7,011.00
	Student Club expenses	19,161.00	-
	Career Guidance Programme	62,100.00	25,815.00
	Internet Charges	21,00,399.00	21,00,399.00
	Inspection Charges	41,780.00	32,350.00
	Membership Expenses	4,67,918.00	4,78,229.00
	Melodium Expenses	7,999.00	-
	VTU Examination expenses	7,677.00	54,429.00
	VTU Examination expenses (Mess)	9,225.00	1,26,658.00
	Journals & Periodicals	38,10,704.00	36,29,410.00
	Placement Expenses	25,17,801.00	17,90,301.00
	Printing of Record Books	17,87,269.00	48,38,269.00



Note No.	PARTICULARS	31 st March 2025	31 st March 2024
	Innovation & Competetion Expenses	4,55,766.00	1,02,157.00
	Skill Lab Expenses	1,84,413.00	-
	Seminars & Workshops	29,52,304.00	5,23,835.00
	Student Activity Expenses	2,36,039.00	10,48,611.00
	Soft Skill Programme expenses	1,32,47,776.00	1,38,27,128.00
		4,63,63,240.00	3,96,02,925.00

Administrative Expenses :

Advertisement Charges	35,69,854.00	49,32,712.00
Accomodation Charges	-	20,479.00
Admission Service Charges	45,71,000.00	30,50,000.00
Audit Fees	1,41,600.00	1,35,700.00
Bank Charges	49,070.91	25,960.51
Building Tax & Insurance	21,04,181.00	34,78,508.00
Collaboration Expenses	-	28,185.00
Water supply charges	21,178.00	1,20,388.00
Collaboration Expenses	25,758.00	-
Educational Social Responsibility	17,689.00	10,000.00
Interest/Penalty on TDS	350.00	55,000.00
NBA/NAAC Accrediation	50,502.00	7,39,109.00
Electricity Charges	1,01,20,795.00	93,14,351.00
Garden Expenses	2,70,708.00	2,78,158.00
Housekeeping Expenses	12,47,675.00	3,86,465.00
Medical Expenses	4,84,576.00	4,29,712.00
Melodium Expenses	-	5,000.00
Postage & Courier	54,402.00	60,214.00
Printing & Stationery	18,37,813.00	17,66,052.00
Quality Assurance Expenses	1,29,982.00	31,338.00
Legal Expenses	4,25,500.00	3,90,390.00
Rates, Taxes & Insurance	1,27,501.00	84,719.00
Repairs & Maintenance	5,50,12,982.00	3,72,74,918.00
Telephone Charges	1,24,387.00	1,29,257.00
Travelling & Conveyance	4,37,467.00	4,09,131.00
Vehicle Expenses	85,65,364.83	77,51,321.01
	8,93,90,335.74	7,09,07,067.52

Research Expenses :

Conference	8,86,247.00	3,64,961.00
Incentives	22,61,259.00	4,60,996.00
Lab Consumables -Research	65,447.00	9,073.00
Patent Registration	8,000.00	21,700.00
Research Expenses	1,39,672.00	43,849.00
Research Fellowships	4,67,839.00	61,000.00
SJEC Research Award	2,50,000.00	2,50,000.00
Software Licence-Research	15,62,891.00	15,09,572.00
	56,41,355.00	27,21,151.00



Note No.	PARTICULARS	31 st March 2025	31 st March 2024
	<u>Other Expenses :</u>		
	Miscellaneous Expenses	11.81	6.00
	Certificates	-	655.00
	Desktop /Laptop Computer Usage Charges	-	750.00
	Late Fee Charges	-	200.00
	Notice Pay Collection	-	14,933.00
	Syllabus Books	-	18,420.00
	Professional Charges	2,34,209.00	5,44,760.00
	Security Charges	52,01,454.00	47,15,435.00
		54,35,674.81	52,95,159.00
	<u>University Remittances :</u>		
	University Fees	1,11,19,790.00	1,23,75,090.00
	University Affiliation Fees	10,66,500.00	42,59,500.00
		1,21,86,290.00	1,66,34,590.00
	<u>Scholarship / Fees Concession :</u>		
	Scholarship	3,32,74,775.00	4,54,16,119.00
		3,32,74,775.00	4,54,16,119.00
	<u>GST on RCM basis :</u>		
	GST on RCM basis	15,59,149.00	20,88,497.00
		15,59,149.00	20,88,497.00
	Total :	19,38,50,819.55	18,26,65,508.52
22	<u>Provision for Gratuity :</u>		
	Provision for Gratuity	1,67,73,193.00	-
	Total :	1,67,73,193.00	-
23	<u>Other Payments :</u>		
	Student College Fee - Advance	10,62,01,900.00	8,82,95,400.00
	SJEC examination Fees	1,63,21,317.00	1,28,17,865.00
	University Examination Fees	31,23,995.00	51,61,865.00
	University Convocation Fees	10,07,400.00	9,04,330.00
	VTU Re-admission Fees	22,500.00	-
	Revaluation Fees	1,33,670.00	2,90,990.00
	Rent Charges	10,89,500.64	9,39,612.72
	Rent Staff	10,91,893.00	11,63,132.00
	Alumni Association	18,43,991.55	20,81,295.00
	Arivu Loan-KMDCL Remitted	6,50,000.00	19,50,000.00
	E.P.F - Employees Contribution	1,00,62,334.00	87,57,254.00
	E.S.I - Employees Contribution	2,72,938.00	2,73,336.00
	Exam Remuneration	6,29,100.00	6,87,730.00
	Gratuity (L.I.C)	36,50,829.00	17,30,668.00
	Profession Tax Remitted	6,01,000.00	5,63,400.00
	Scholarship	2,08,876.00	91,876.00
	Mescom Deposits	1,74,760.00	-



Note No.	PARTICULARS	31 st March 2025	31 st March 2024
	Security Deposits	49,31,250.00	25,77,000.00
	SJEC Staff Welfare Fund	2,75,400.00	2,29,500.00
	TCS for AY 2025-26	46,500.00	508.00
	TDS for AY 2025-26	3,79,327.10	2,77,813.40
	VTU Sports	72,507.00	79,115.00
	<u>Diocese of Mangalore - GST :</u>	-	-
	CGST	10,68,723.14	2,21,506.92
	SGST	10,68,723.14	2,21,506.92
	IGST	9,000.00	20,88,497.00
	Transfer to Hostel Account	3,21,75,973.00	15,82,64,994.72
	Transfer to SJEC Hostel Mess	18,28,55,651.40	3,23,74,499.00
	<u>Tax Deducted at Source Remitted :</u>		
	Contractors	14,51,623.00	9,31,779.00
	Professional	15,74,825.00	14,37,470.00
	Non Resident	3,59,888.00	7,10,102.00
	Rent	33,000.00	35,750.00
	Staff	89,73,300.00	68,67,500.00
	Sundry Advances	23,16,17,083.10	1,54,60,209.40
	Grants Utilised for Projects	11,67,300.99	40,84,270.46
	Total :	61,51,46,079.06	35,15,70,775.54

24 Capital Expenditure :

Air Conditioner	14,47,493.00	2,11,980.00
Bore well	-	1,87,926.00
Aquaguard	1,95,930.00	2,36,180.00
Books	-	33,745.00
Building	4,02,02,708.00	11,41,709.00
Chalk Boards/white Boards	70,894.00	71,248.00
Campus	-	66,230.00
College Bus	66,01,452.00	-
Furniture and Fixtures	49,15,998.00	25,17,499.00
Ladder	16,200.00	14,750.00
Playground Work	-	64,54,859.00
Stump Tank	-	4,27,579.00
Digital Photo Copier Machine	-	1,25,000.00
Electrical Appliances	-	77,880.00
Electrical Equipment	7,94,406.00	4,73,625.00
Electrical Fittings	-	2,97,214.00
Fire Extinguisher	1,11,392.00	7,30,526.00
Electrical Fans	92,680.00	1,50,780.00
Departmental Library Books	17,658.00	-
Plant and Machinery	1,69,320.00	1,11,705.00
Grinder	-	7,000.00
Lab Equipments	19,18,804.00	25,22,887.00
Lab Equipments - Research	1,25,617.00	14,77,686.00
Library Books	13,19,638.00	9,28,826.00
Lift/ Elevator	13,36,000.00	3,16,500.00



Note No.	PARTICULARS	31 st March 2025	31 st March 2024
	Musical Instruments	-	6,500.00
	Name Plates & Sign Boards	3,86,850.00	1,50,767.00
	Printer/Scanner/Barcode Scanner	11,39,545.00	79,178.00
	Projector	-	11,977.00
	Public Address System	5,75,243.00	20,800.00
	Pumpset	4,12,087.00	3,16,055.00
	Sewage Treatment Plant	4,56,070.00	17,32,223.00
	Innovation Center	-	6,49,000.00
	Telephone & Mobiles	8,184.00	63,634.00
	Teaching Materials	-	20,022.00
	UPS & Battery	1,13,95,559.00	7,62,422.00
	Water Cooler	-	57,500.00
	Water Heater	14,430.00	50,520.00
	Water Meter	55,820.00	-
	Water Tank and Pipe Lines	10,680.00	4,90,634.00
	Motar Car-Maruti Ritz KA 19ME3290	-	4,10,000.00
	Weighting Scale	10,620.00	-
	Computers	2,09,68,246.00	2,00,36,272.00
	Networking	8,95,752.00	53,41,364.00
	Software	4,72,000.00	-
	Total :	9,61,37,276.00	4,87,82,202.00

The accompanying notes are an integral part of the financial statements

Per report of even date

For **R M C R & CO**

For **ST. JOSEPH ENGINEERING COLLEGE**

Chartered Accountants

[Firm Registration No. 003284S]

Rudolph M.C Rodrigues

Partner

[Membership No. 025496]

UDIN : 25025496BMHXBG6636

Place : Mangaluru

Date : 05.09.2025



Director

DIRECTOR

ST. JOSEPH ENGINEERING COLLEGE
Vamanjeor, Mangalore - 575 028
Karnataka, India

President

PRESIDENT

ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 023
KARNATAKA, INDIA